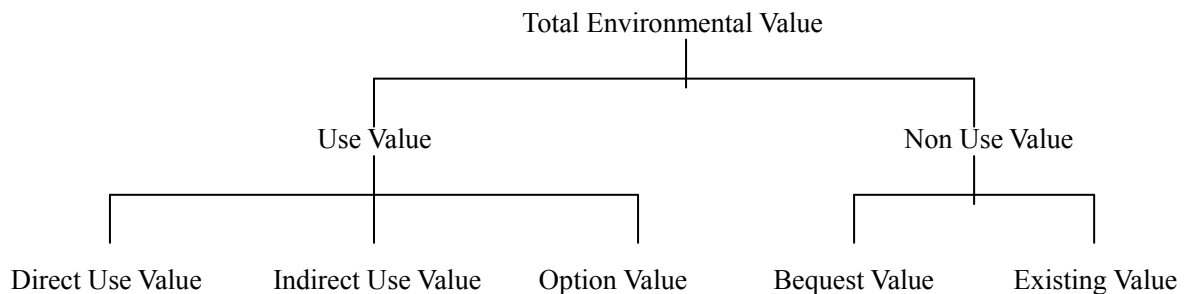
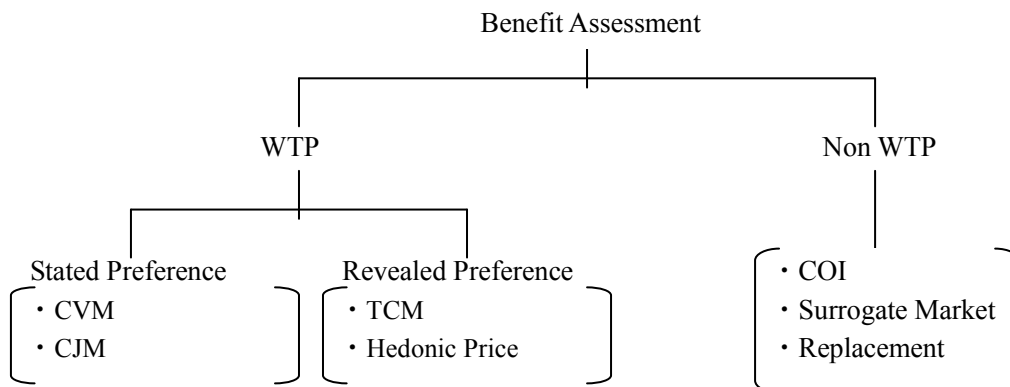


## Environmental Economics and Policy: Memo 11

### 1. Benefit Assessment



**Fig. 1 Classification of Economic Value of Environment**



**Fig. 2 Methodology of Economic Valuation of Environmental Benefit**

### 2. PCM, PDM, Log Frame and Evaluation

History of Log Frame and PCM, PDM

#### References

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#### Schedule

- 12.13. Contingent Valuation Method (CVM) and Travel Cost Method 12/22, 1/12, 1/19 (close)
14. The Design of Environmental Policy 1/26
15. Concluding remarks 1/26